

BlackRock boosts medical device stakes

Mass Device

Hedge fund goliath BlackRock Inc. boosts its stake in a bevy of medical device companies.



BlackRock Inc., 1 of the world's largest hedge funds, boosted its stake in a clutch of medical device companies, with 1 exception.

The New York-based firm increased its position in [St. Jude Medical](#) [1] (NYSE:[STJ](#) [2]), [Sirona Dental Systems](#) [3] (NSDQ:[SIRO](#) [4]) and [Boston Scientific](#) [5] (NYSE:[BSX](#) [6]) by double-digit percentages, according to regulatory filings. With other companies, the stakes seem to be newly acquired as of the end of 2012.

BlackRock, which has more than \$3.51 trillion in assets under its umbrella, raised its share in St. Jude by more than 26%, owning about 19.6 million shares. Next up was Sirona, with a share boost of 19.5%, followed by Boston Scientific, with a 13.5% increase.

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http://www.mdtmag.com/news/2013/01/blackrock-boosts-medical-device-stakes?qt-most_popular=0&qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/st-jude-medical>

[2] <http://www.google.com/finance?q=stj>

[3] <http://www.massdevice.com/company/sirona>

[4] <http://www.google.com/finance?q=siro>

[5] <http://www.massdevice.com/company/boston-scientific>

[6] <http://www.google.com/finance?q=bsx>