

RBCC Explores 'Target-Rich Environment' as Biotechnology Takes Over San Francisco

The Associated Press

NOKOMIS, Fla.--(BUSINESS WIRE)--Jan 14, 2013--The executive leadership of Rainbow Coral Corp. (OTCBB: RBCC) has returned from a business scouting trip to San Francisco with a thick stack of new potential ventures to pursue.

The bay area became the biotechnology industry's focus beginning last Monday with Biotech Showcase 2013. OneMedForum SF 2013 and the J.P. Morgan 31st Annual Healthcare Conference all descended on San Francisco at once. RBCC CEO Patrick Brown said today that the company will begin sorting through the dozens of new contacts that were made this week, searching for the most promising new partnering opportunities available in the booming biotech space.

"San Francisco was undeniably a target-rich environment for a company like ours, that helps brilliant innovators develop and commercialize their best ideas," he said. "The triple bill on the bay gave us a prime opportunity to review the deal flow of new therapeutics and diagnostics currently being readied for the marketplace. We'll begin narrowing down our options to move forward with the most promising of these biotech developers this week." As the Company searches for its next partner, RBCC's biotech subsidiary Rainbow Biosciences remains close to a joint venture deal with Amarantus Bioscience, makers of exciting new diagnostic tools and therapies for neurological diseases such as Parkinson's.

Amarantus recently announced highly promising results in new animal trials of its forthcoming Parkinson's therapeutic, known as MANF.

For more information on RBCC and its biotechnology targets, please visit www.rainbowbiosciences.com/investors [1].

Rainbow BioSciences is dedicated to developing new medical and research technology innovations to compete alongside companies such as Amgen Inc. (NASDAQ: AMGN), Cell Therapeutics, Inc. (NASDAQ: CTIC) and Abbott Laboratories (NYSE: ABT).

Follow us on Twitter at www.twitter.com/RBCCinfo [2].

About Rainbow BioSciences Rainbow BioSciences is a division of Rainbow Coral Corp. (OTCBB: RBCC). The Company continually seeks out new partnerships with biotechnology developers to deliver profitable new medical technologies and innovations. For more information on our growth-oriented business initiatives, please visit our website at www.rainbowbiosciences.com [3]. For investment information and performance data on the Company, please visit www.RainbowBioSciences.com/investors [4].

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