

Siemens Healthcare's Q1 profits jump 38%

Mass Device

Profits for Siemens Healthcare jumped 38% to some \$670 million during its fiscal 1st quarter.

The Siemens logo, consisting of the word "SIEMENS" in a bold, blue, sans-serif font.

[Siemens Healthcare](#) [1] (NYSE:[SI](#) [2]) was the most profitable segment for the German industrial titan during its fiscal 4th quarter, posting a 38% profit surge on a 3.2% sales increase.

Siemens Healthcare reported profits of €503 million (about \$670 million) on sales of €3.25 billion (\$4.33 billion) for the 3 months ended Dec. 31, 2012. That compares with profits of €364 million (\$485 million) on sales of €3.15 billion (\$4.20 billion) during Q1 2012.

Siemens overall posted profits of €1.21 billion (\$1.62 billion), or €1.42 (\$1.89) per share, on sales of €18.13 billion (\$24.15 billion) for the quarter, down 12.2% and up 2%, respectively, compared with the same period last year.

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<http://www.mdtmag.com/news/2013/01/siemens-healthcares-q1-profits-jump-38>

Links:

[1] <http://www.massdevice.com/company/siemens>

[2] <http://www.google.com/finance?q=NYSE:SI>