

# Smith & Nephew buys Healthpoint for \$782M in cash

Mass Device

Smith & Nephew pays \$782 million to acquire Healthpoint Biotherapeutics, hoping to enhance its position in bioactives.



[Smith & Nephew](#) [1] (FTSE:[SN](#) [2], NYSE:[SNN](#) [3]) completed the acquisition of substantially all the assets of Healthpoint Biotherapeutics, paying \$782 million in cash financed by the company's existing cash resources and bank facilities.

The purchase of Healthpoint gives Smith & Nephew a strong position in bioactives, the fastest growing area of advanced wound management, according to the press release.

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[http://www.mdtmag.com/news/2013/01/smith-nephew-buys-healthpoint-782m-cash?qt-recent\\_content=0&qt-video\\_of\\_the\\_day=0](http://www.mdtmag.com/news/2013/01/smith-nephew-buys-healthpoint-782m-cash?qt-recent_content=0&qt-video_of_the_day=0)

### Links:

[1] <http://www.massdevice.com/company/smith-nephew>

[2] <http://www.google.com/finance?q=LON%3ASN>

[3] <http://www.google.com/finance?q=snn>