Tenet’s San Ramon Regional Medical Center Announces Joint Venture with John Muir Health

The Associated Press

DALLAS--(BUSINESS WIRE)--Jan 24, 2013--Tenet Healthcare Corporation (NYSE: THC) and John Muir Health today announced the creation of a joint venture partnership between San Ramon Regional Medical Center, a 123-bed acute care hospital in San Ramon, Calif., and John Muir Health, based in Walnut Creek, Calif. John Muir Health is a not-for-profit integrated system of doctors, hospitals and other healthcare services in the San Francisco Bay area.

Through this partnership, John Muir Health will invest approximately $100 million to acquire a 49 percent ownership interest in San Ramon Regional Medical Center, and together, the two organizations will expand and improve the efficiency and coordination of care in the Tri-Valley area and nearby communities, including San Ramon. This transaction is expected to close on or before March 31, 2013 and is subject to customary approvals and other closing conditions. John Muir Health and Tenet will also jointly develop outpatient services, such as Ambulatory Care Centers and other projects to be determined, in the Tri-Valley area and nearby communities.

The new partnership will build on the strengths of both organizations, increase patient access to a superior network of services and align outpatient and physician-focused healthcare in the region. New hospital and ambulatory care governing boards will be selected by both organizations. While the two organizations will work together to further develop San Ramon Regional Medical Center and future outpatient projects in the area, John Muir Health’s existing hospitals, facilities and other assets are not included in the partnership agreement.

“We are proud to partner with such a well-respected healthcare provider,” said Gary Sloan, chief executive officer of San Ramon Regional Medical Center. “John Muir Health has a long and valued reputation in the Bay area and is a great strategic partner for our hospital. Through our shared values and commitment to deliver outstanding patient care, we are creating a comprehensive, integrated healthcare network.” “This is a partnership between two leading healthcare organizations that share a commitment to providing patients with expanded choices for high-quality, patient-centered care, close to home,” said Cal Knight, president and CEO of John Muir Health. “In the midst of healthcare reform and a very competitive local environment, we will offer better, more accessible and integrated care together than we can apart. Together, we will pursue new and innovative ways to improve patient care, access to services and affordability.” John Muir Health is a highly-regarded, not-for-profit system of doctors, hospitals and other services. Anchored by two of the largest medical centers in Contra Costa County, John Muir Medical Center, Walnut Creek and John Muir Medical Center, Concord, with a total of 885 licensed beds, John Muir Health also owns a not-for-profit medical foundation that contracts with more than 925 physicians. San Ramon Regional Medical Center has

provided award-winning care to its community since 1990, and has served as a leader in technological care advancements, including being the first hospital on the West Coast to offer the da Vinci™ Surgical System and one of the first to offer an advanced, minimally-invasive breast biopsy system.

“This partnership with John Muir Health exemplifies our strategy of enhancing and expanding the integrated healthcare services we offer our patients in California. We continually evaluate collaboration opportunities with healthcare providers, physician groups and others in our markets to maximize effectiveness, reduce costs and integrate patient care coordination across the care continuum,” said Jeff Koury, senior vice president of operations for Tenet’s California region.

Tenet Healthcare Corporation, a leading health care services company, through its subsidiaries operates 49 hospitals, over 100 free-standing outpatient centers and Conifer Health Solutions, a leader in business process solutions for health care providers serving more than 500 hospital and health care entities nationwide. Tenet’s hospitals and related health care facilities are committed to providing high quality care to patients in the communities they serve. For more information, please visit www.tenethealth.com.

John Muir Health is a nationally recognized, not-for-profit health care organization located east of San Francisco, serving patients in Contra Costa, eastern Alameda and southern Solano Counties. It includes a network of 925 primary care and specialty physicians, more than 6,000 employees, medical centers in Concord and Walnut Creek, including the county’s only trauma center, and a Behavioral Health Center. The health system also offers a full-range of medical services, including primary care, outpatient, lab and imaging services, and is widely recognized as a leader in many specialties – neurosciences, orthopedics, cancer, cardiovascular, trauma, emergency and high-risk obstetrics care. For more information, visit www.johnmuirhealth.com.

This document contains “forward-looking statements” – that is, statements that relate to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance and financial condition, and often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Particular uncertainties that could cause our actual results to be materially different than those expressed in our forward-looking statements include the factors disclosed under “Forward-Looking Statements” and “Risk Factors” in our Form 10-K for the year ended December 31, 2011, our quarterly reports on Form 10-Q, periodic reports on Form 8-K and other filings with the Securities and Exchange Commission. The information contained in this release is as of the date hereof. The Company assumes no obligation to update forward-looking statements contained in this release as a result of new information or future events or developments.

Tenet uses its company website to provide important information to investors about the company including the posting of important announcements regarding financial performance and corporate developments.

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