Medical Aesthetics: Cynosure, Syneron Gain on Swings to Black

Mass Device

The medical aesthetics market, hit hard by the recession, may have taken a turn for the better as industry stalwarts CynoSure and Syneron report returns to profitability.



If their 4th-quarter and full-year results are anything to go by, the slumping medical aesthetics market is on the rebound, as <u>Syneron Medical Ltd.</u> [1] (NSDQ:<u>ELOS</u> [2]) and <u>Cynosure</u> [3] (NSDQ:<u>CYNO</u> [4]) report returns to profitability.

Both of the companies, which make cosmetic medical devices, posted strong double-digit sales growth for the 3 and 12 months ended Dec. 31, 2012.

Yokneam, Israel-based Syneron <u>logged</u> [5] profits of \$5.2 million, or 15¢ per share, on sales of \$72.8 million for the 4th quarter, compared with a net loss of \$8.0 million, or 23¢ per share, on sales of \$61.0 million. That amounts to top-line growth of 19.3%. For the full year, Syneron reported losses of \$1.3 million, or 4¢ per share, on sales of \$263.6 million, slashing losses by 97.4% and posting sales growth of 15.5% compared with 2011.

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http://www.mdtmag.com/news/2013/02/medical-aesthetics-cynosure-syneron-gain-swings-black?qt-video of the day=0

Links:

- [1] http://www.massdevice.com/company/syneron-medical-ltd
- [2] http://www.google.com/finance?q=ELOS
- [3] https://www.massdevice.com/company/cynosure-inc
- [4] http://www.google.com/finance?q=NASDAQ%3ACYNO
- [5] http://www.prnewswire.com/news-releases/syneron-reports-fourth-quarter-and-full-year-2012-results-190820541.html

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