

Medtronic Adds to Intersect ENT's \$30M Series D Round

Mass Device

Medtronic once again joins a \$30 million funding round for Intersect Medical and its Propel sinus implants.



[Medtronic](#) [1] (NYSE:[MDT](#) [2]) is once again backing sinus implant developer Intersect ENT, this time in a \$30 million Series D round led by new investor Norwest Venture Partners.

All of Intersect's existing "significant" backers participated in the latest round, including Kleiner Perkins Caufield & Byers, U.S. Venture Partners, PTV Sciences and Medtronic, according to a press release.

Menlo Park, Calif.-based Intersect, which is developing the Propel sinus implant to treat chronic sinusitis, [drummed up \\$30 million in November 2010](#) [3]. Medtronic also participated in that round.

Source URL (retrieved on 02/27/2015 - 5:41pm):

http://www.mdtmag.com/news/2013/02/medtronic-adds-intersect-ents-30m-series-d-round?qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/medtronic>

[2] <http://www.google.com/finance?q=mdt>

[3] <http://www.massdevice.com/news/intersect-ent-drums-30-million>