

Medtronic Cuts Estimated Medical Device Tax Impact in Half

Mass Device

Medtronic joins fellow medical device giants in forecasting lower 2013 medtech tax costs than previously anticipated.



Medical device maker [Medtronic](#) [1] (NYSE:[MDT](#) [2]) this week became the latest in a string of medtech giants who have pared back their expectations of the impact of the 2.3% medical device sales tax.

Medtronic chief financial officer Gary Ellis told investors during a conference call this morning that the medical device tax will likely cost the company around \$20-\$25 million for the 2013 fiscal year, about half what the company had previously projected.

Source URL (retrieved on 01/28/2015 - 4:56am):

http://www.mdtmag.com/news/2013/02/medtronic-cuts-estimated-medical-device-tax-impact-half?qt-video_of_the_day=0&qt-recent_content=0&qt-most_popular=0

Links:

[1] <http://www.massdevice.com/company/medtronic>

[2] <http://www.google.com/finance?q=mdt>