

Sirona Gains Despite Flat profits

Mass Device

Dental device company Sirona Medical Systems reports 1st-quarter sales of 5.5% and flat profit growth.



[Sirona Dental Systems](#) [1] (NSDQ:[SIRO](#) [2]) reported flat profits for its fiscal 1st quarter, but that didn't faze investors, who sent share prices up nearly 4% this week.

The Long Island City, N.Y.-based dental technology company posted profits of \$38.3 million, or 68¢ per share, on sales of \$272.4 million for the 3 months ended Dec. 31, 2012. That compares with Q1 2012 profits of \$38.3 million, or 67¢ per share, on sales of \$258.1 million.

Adjusted to exclude, 1-time items, earnings per share were 94¢, well ahead of the 68¢ expected by Wall Street analysts. SIRO shares were up 3.6% as of about 3 p.m. today, to \$72 apiece, since Sirona reported its earnings Feb. 8.

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http://www.mdtmag.com/news/2013/02/sirona-gains-despite-flat-profits?qt-video_of_the_day=0

Links:

[1] <http://www.massdevice.com/company/sirona>

[2] <http://www.google.com/finance?q=siro>