

## **Medical device tax helps push Spectranetics further into the red in Q1**

Mass Device

**Spectranetics blames the newly implemented medical device tax as partly responsible for the company's shift from black ink for 4 straight quarters to a net loss in Q1 2013.**



Colorado-based medical device maker [Spectranetics](#) [1] (NSDQ:[SPNC](#) [2]) broke out the red ink in 2013, blaming the swing partly on the newly implemented medtech excise tax, which requires that companies pay a 2.3% levy on all U.S. sales of applicable medical devices.

Spectranetics shifted from a net positive the last 4 quarters to a net loss for its 1st quarter of 2013, which the company said was due in part to the \$522,000 it paid in compliance with the newly implemented tax. Other costs that slashed the company's bottom line included \$366,000 in contingent consideration and acquisition-related intangible asset amortization.

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[http://www.mdtmag.com/news/2013/04/medical-device-tax-helps-push-spectranetics-further-red-q1?qt-recent\\_content=0](http://www.mdtmag.com/news/2013/04/medical-device-tax-helps-push-spectranetics-further-red-q1?qt-recent_content=0)

**Links:**

[1] <https://www.massdevice.com/company/spectranetics-corp>

[2] <http://www.google.com/finance?q=spnc>