

Medical Specialties Distributors Acquires Medical Technology Resources

PR Newswire

Medical Specialties Distributors, LLC ("MSD"), the nation's leading alternate-site infusion therapy solutions provider, announced today that it has acquired Medical Technology Resources, LLC ("MTR"). Headquartered in Columbus, Ohio, MTR specializes in providing infusion pumps and related products, as well as biomedical and billing services to alternate-site health care providers.

"MTR's unique product offerings and strong presence in the Midwest enhances our leadership position in the growing home infusion and oncology markets," said James Beck, president and CEO, MSD. "Over the past three years, we have grown our national footprint through partnerships with multi-site health care providers and strategic relationships with leading manufacturers. This acquisition is one more step toward our goal of creating a stronger growth platform for MSD."

MSD is the leading U.S. provider of infusion products, supplies, biomedical and distribution services, and technology solutions to the home infusion and oncology markets. Since partnering in 2010 with Water Street Healthcare Partners, a strategic private equity firm focused exclusively on health care, the company has grown through organic and strategic initiatives as demand for intravenous (IV) therapy in the home has increased. Today, MSD serves a broad base of 2,500 customers, including the nation's leading specialty pharmacies, home infusion companies and oncology clinics. It has a nationwide network of ISO certified biomedical equipment service and product distribution centers.

"We are very excited about MTR becoming a part of MSD because it creates a stronger partner for our customers," said Andy Amicon, CEO, Medical Technology Resources. "Our customers in long-term care and home infusion pharmacies will have access to more products and services, a larger distribution network, and increased biomedical service centers to more efficiently meet their needs."

Rob Womsley, a partner with Water Street and chairman of MSD, added: "We identified MTR as an ideal acquisition for MSD several years ago. MTR builds on MSD's core capabilities in product distribution and biomedical services and increases its presence in the Midwest geography. Longer-term, it expands MSD's unique position as the leading national distributor dedicated to serving the growing numbers of home infusion providers."

MTR was a privately negotiated transaction. Financial details are not being disclosed.

ABOUT MEDICAL TECHNOLOGY RESOURCES (MTR)

Medical Technology Resources is a medical services company specializing in drug-

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delivery technology and the billing of infusion products to health care providers. MTR has over 40 years of combined experience in the distribution of moveable medical equipment and supplies, and provides prompt, courteous and informed customer service that is accessible 24 hours a day, 7 days a week. MTR can quickly meet your company's requests anywhere in the contiguous 48 states. For more information call 888-250-5699 or visit www.mtrhealth.com [1].

ABOUT MEDICAL SPECIALTIES DISTRIBUTORS, LLC

MSD is a primary distributor of med/surg product and biomedical equipment into the alternate-site marketplace. Additional services offered by MSD include formulary development, online ordering, equipment management and tracking, patient direct delivery programs and an accredited ambulatory pump program serving the oncology market. MSD is an authorized distributor for most of the health care industry's leading group purchasing organizations and is ISO 9001:2000 & ISO 13485:2003 Certified. MSD is a company of Water Street Healthcare Partners. To learn about MSD, visit www.msdonline.com [2].

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Links:

[1] <http://www.mtrhealth.com>

[2] <http://www.msdonline.com>