

Ryan & Maniskas, LLP Announces Class Action Lawsuit Against NuVasive, Inc.

PR Newswire

[Ryan & Maniskas, LLP](#) [1] announces that a class action lawsuit has been filed in the United States District Court for the Southern District of California on behalf of all persons or entities that purchased the common stock of NuVasive, Inc. ("NuVasive" or the "Company") (NASDAQ: [NUVA](#) [2]) between October 22, 2008 and July 30, 2013, inclusive (the "Class Period").

For more information regarding this class action suit, please contact Ryan & Maniskas, LLP (Richard A. Maniskas, Esquire) toll-free at (877) 316-3218 or by email at rmaniskas@rmclasslaw.com [3] or visit: www.rmclasslaw.com/cases/nuva [1].

The Complaint alleges that throughout the Class Period, defendants made materially false and misleading statements, and omitted materially adverse facts, about the Company's business, operations and prospects. Specifically, the Complaint alleges that the defendants concealed from the investing public that: (1) the Company improperly submitted false claims to Medicare and Medicaid in violation of federal and state laws and regulations; and (2) as a result of the foregoing, the Company's statements were materially false and misleading at all relevant times. As a result of defendants' false and misleading statements, the Company's stock traded at artificially inflated prices during the Class Period.

According to the Complaint, on July 30, 2013, the Company disclosed in its Form 10-Q for the second quarter 2013 that it had "received a federal administrative subpoena from the Office of the Inspector General of the U.S. Department of Health and Human Services in connection with an investigation into possible false and otherwise improper claims submitted to Medicare and Medicaid. The subpoena seeks discovery of documents for the period January 2007 through April 2013."

On this news, shares in NuVasive dropped more than 12%, closing at \$22.82 per share on July 31, 2013, from a close of \$26.10 per share on July 30, 2013, on unusually heavy trading volume.

If you are a member of the class, you may, no later than October 28, 2013, request that the Court appoint you as lead plaintiff of the class. A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. In order to be appointed lead plaintiff, the Court must determine that the class member's claim is typical of the claims of other class members, and that the class member will adequately represent the class. Under certain circumstances, one or more class members may together serve as "lead plaintiff." Your ability to share in any recovery is not, however, affected by the decision whether or not to serve as a lead plaintiff. You may retain Ryan & Maniskas, LLP or other counsel of your choice, to serve as your counsel in this action.

For more information about the case or to participate online, please visit: www.rmclasslaw.com/cases/nuva [1] or contact Richard A. Maniskas, Esquire toll-free at (877) 316-3218, or by e-mail at rmaniskas@rmclasslaw.com. [4] For more information about class action cases in general or to learn more about Ryan & Maniskas, LLP, please visit our website: www.rmclasslaw.com [5].

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Links:

[1] <http://www.rmclasslaw.com/cases/nuva>

[2] <http://studio-5.financialcontent.com/prnews?Page=Quote&Ticker=NUVA>

[3] <http://www.prnewswire.com/news-releases/mailto:rmaniskas@rmclasslaw.com>

[4] <http://www.prnewswire.com/news-releases/mailto:rmaniskas@rmclasslaw.com>.

[5] <http://www.rmclasslaw.com/>